

GLOBE | 2012

Vancouver, Canada • March 14-16, 2012

GLOBE FOUNDATION SUPPORTS GLOBAL CALL FOR SUSTAINABLE FINANCIAL SECTOR REFORM AS OUTLINED AT UNEP-FI ROUNDTABLE

October 24, 2011

Vancouver, CANADA – The GLOBE Foundation is applauding the results of the United Nations Environment Programme Finance Initiative Global Roundtable, which took place in Washington, D.C. this week, concluding with a call for a far-reaching reform of the global financial system.

More than 500 CEOs, investors, bankers and representatives of the financial and business sectors from around the world, together with former United Kingdom Prime Minister Gordon Brown and former President of Ireland Mary Robinson, met at the summit to find sustainable solutions to tackle the drivers of market volatility and address the deepening rift between the rich and the poor.

“It’s clear that the financial community in the broader economy needs to be more assertive in driving change,” says John Wiebe, President and CEO of the GLOBE Foundation. *“If the global financial system has any chance of recovering from the near collapse of the international banking system and major economic upheavals that have brought several countries to the brink of insolvency there must be a focus on responsible investment strategies aimed at green projects that promote job creation and clean technology.”*

Key recommendations of the Roundtable included the implementation of policies that can mobilize investment at scale by the banking and investment sectors into emerging industries associated with sustainability – including the clean energy sector, renewable energy, green buildings and retrofitting, clean vehicles and fuels.

The Washington, D.C. Global Roundtable was the first in a series of agenda-setting and action-oriented discussions on the private sector’s increasing role in global environmental protection that will take place in the lead-up to the much anticipated UN Conference on Sustainable Development (Rio+20) in Rio de Janeiro, Brazil in June.

Next on the agenda is [GLOBE 2012](#), March 14-16, 2012 in Vancouver, Canada, where many of the world’s top CEOs, government leaders and sustainability experts will gather to plot more points on the path to Rio+20. *“[GLOBE 2012](#) will explore the relationships between sustainable development and finance, capital markets, and the green economy, among other significant issues related to business of the environment,”* says Wiebe. *“This week in Washington, an important challenge was issued to the global finance sector. Discussions set to take place at [GLOBE 2012](#) will go a long way toward achieving long-term financial stability.”*

About GLOBE

*GLOBE 2012 is produced by the GLOBE Foundation, an international consultancy organization in the business of the environment. GLOBE’s expertise lies in project management, event development, and management and consulting in the fields of environment and energy, urban development, and corporate responsibility. The GLOBE Foundation is North America’s longest operating producer of environmental events. **Register before November 30th and save \$600.***

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